COMPAGNIE DU CHEMIN DE FER MONTREUX OBERLAND BERNOIS

A 120-year journey

FOREWORD Emotions all along the line

The mission of the Montreux Oberland Bernois Railway Company (MOB) is not simply to move clients from one place to another. It is to help them travel, dream and discover some of the most beautiful panoramas in the country. It is to arouse their emotions all along the line.

A key player in public transport and tourism and an internationally renowned company, MOB aims, with hard work and professionalism, to offer high-quality services to its customers. The pioneering spirit that characterised MOB in its early days is still alive and well. Its flagship project, a train line with a direct link between Montreux and Interlaken thanks to a revolutionary variable gauge bogie, is part of this daily quest for innovation and excellence.



THE CORPORATE CHARTER

The five pillars of MOB

WELCOME

1

Our commitment ensures that MOB customers benefit from a very high quality service at all times, wherever they are. SUSTAINABILITY

2

We are responsible for and respectful of our environment.

INTEGRATED BUSINESS

3

We work together and form a unique network of expertise. QUALITY

4

We guarantee a reliable service and ready network at all times. SAFETY

5

We earn the trust of our customers through our aim of zero accidents.

THE RAILWAY NETWORK

More than 100 kilometres of railways



MOB - 75.3 km Montreux - Zweisimmen / 62.4 km Zweisimmen - Lenk / 12.9 km

Montreux - Interlaken with the GoldenPass Express / 115,3 km (between Zweisimmen and Interlaken 51,9 km are on the BLS network

Highest point 1,275 m (Saanenmöser)

Lowest point: 395 m (Montreux)

MVR - 26.6 km Montreux - Rochers-de-Naye / 10.4 km Vevey - Les Pléiades / 10.5 km

Funicular railways Territet - Glion / 0.6 km Vevey - Mont-Pèlerin / 1.6 km Les Avants - Sonloup / 0.5 km

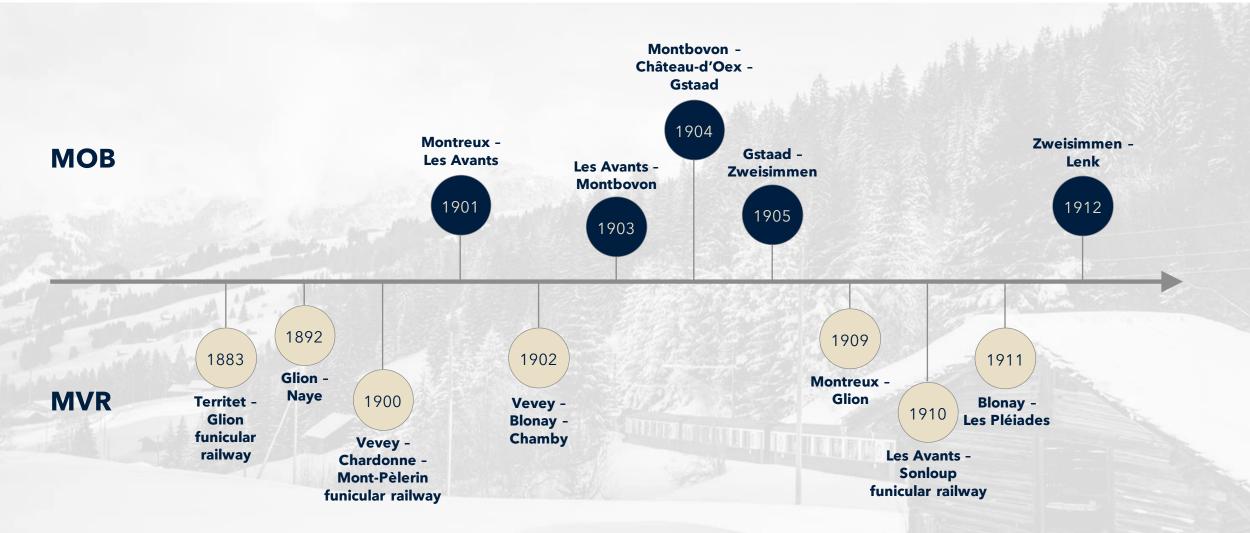
Service track Blonay - Chamby / 3 km This line is also used as the Museum Railway.

Total: 101.9 km

Highest point 1,973 m (Rochers-de-Naye station). The peak is at 2,042 m.



When did our lines open?



A tourism company from the very beginning 1/4

- **1883** Opening of the first section of our lines, Territet Glion (funicular railway), which today is part of the MVR family.
- 1899 Establishment, on 26 June, of the Montreux Oberland Bernois Railway Company. It is the project of the Dufour brothers, hoteliers at Les Avants, which is retained: the train will leave from Montreux and not from Vevey as has been discussed. And the track will be metric, as this was more suited to the numerous bends of the line.
- **1901** Commissioning of the Montreux Les Avants track, the first section of the MOB railway.
- **1905** With its 62.4 km of track, the MOB line (Montreux Zweisimmen) was the first in the country to be entirely electric. That year, it transported 348,000 travellers... and 5,700 animals too.
- **1906** MOB was one of the first companies to provide a dining carriage.
- **1916** During the First World War, 700 wounded or sick British soldiers landed in Pays-d'Enhaut. This was just the beginning of MOB's success with English nationals.

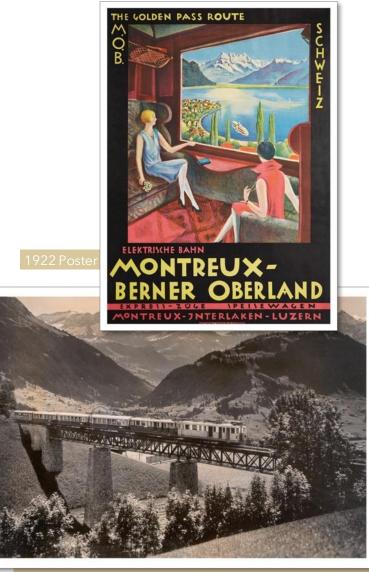
1901 Montreux Station



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A tourism company from the very beginning 2/4

- 1928 The idea of directly connecting the Riviera to the region of the Lakes Thun and Brienz, which has been around since the 19th century, was raised once more. Since 1916, the Lucerne - Interlaken - Zweisimmen - Montreux route, the GoldenPass Line, could be taken by train, but the track gauges were different (1.435 m and 1 m). We considered building a third rail between Zweisimmen and Interlaken.
- 1929 In the 1920s, the MOB experienced a lack of customers due to the expansion of the automobile, to the point that a bus and trucking service was launched. In 1929, the Canton of Berne recognised the need to improve operating conditions.
- **1930** A revealing fact: the earnings of Gstaad railway station exceeded those of Montreux for the first time.
- **1931** The arrival of four Pullman carriages. These joined the two existing Belle Époque saloon carriages. Due to the financial crisis, they were withdrawn from the fleet some months later and sold to the Rhaetian Railway.
- **1939** While there were no tourists, MOB received significant support from the Confederation, the Army and the Cantons to clean up its facilities and renew its rolling stock. The line was essential to the Swiss defensive plan to contain a potential German invasion.



1931 Gstaad Viaduct - Golden-Mountain-Pullman-Express



A tourism company from the very beginning 3/4

- **1966** Last train between Blonay and Chamby. This line is now the Blonay-Chamby Museum Railway.
- 1969 Closure of the St-Légier Châtel-St-Denis track.
- **1976** The pioneering spirit was still alive and well. Focusing on tourism, the company equipped itself with a panoramic carriage, as suggested by designer Sergio Pininfarina during a stay at Gstaad, A world first on a metric network.
- **1980** Romy Schneider, Michèle Morgan... MOB welcomed stars and heads of state. In 1980, the Queen of England travelled on the Panoramic Express.
- **1986** Spurred on by then-director Edgar Styger, the idea of a third rail between Zweisimmen and Interlaken was revived, but the project was abandoned due to a lack of resources.
- **1993** Launch of the famous Crystal Panoramic Express, designed by Pininfarina atelier near Turin.
- 2001 Establishment of Montreux Vevey Riviera Transport (MVR), through the fusion of several transport companies. MVR brought together two railway lines (Montreux Rochers-de-Naye and Vevey Les Pléiades) and three funicular railways. MVR is managed by MOB.



980 The Queen in Zweisimmer

A tourism company from the very beginning 4/4

- **2005** MOB added four carriages in Belle Époque style to its fleet, which were entirely remade in the technical workshops in Chernex.
- **2008** Since it would not be possible to adapt the rail infrastructure by installing a third rail, the rolling stock would have to be adapted. Richard Kummrow, the new director at MOB, announced that a variable gauge bogie was in development, a prototype of which was built for MOB in the Chernex workshops.
- **2017** MOB concluded its twinning with Japanese railway company Nankai.
- 2018 The new bogie required major developments. Under the leadership of Georges Oberson, director since 2011, this task was entrusted to Prose and Alstom. Stadler would build the train, designed by Pininfarina.
- **2020** Manufactured by Stadler, the first Goldenpass Express carriages were delivered in July.
- **2022** The GoldenPass Express was inaugurated on 9th December, in the presence of Shania Twain. The 11th December was the first commercial service of the Montreux- Interlaken direct line.

005 Belle Époque carriage:





ABB COMPAGNIE DU CHEMIN DE FER MONTREUX OBERLAND BERNOIS

KEY FIGURES

5 million passengers





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KEY FIGURES

More than 200 engineering structures



RAILWAY ASSETS

70 stations and stops
31 tunnels (6,656 m)
20 galleries (1,357 m)
126 bridges (2,010 m)

Funicular railways

- **11** stations
 - 1 tunnel
 - 8 bridges



REAL ESTATE ASSETS

- 165 buildings, of which
 - **45** buildings with areas leased to third parties
 - 5 restaurants

6

ELECTRICITY 960 V direct-current nominal supply voltage



The MOB universe

Compagnie du Chemin de fer Montreux Oberland Bernois (MOB) COMPAGNIE DU CHEMIN DE FER MONTREUX OBERLAND BERNOIS

Transports Montreux-Vevey-Riviera (MVR) is managed by MOB. This company has its own fleet but no staff. MVR operates Montreux-Glion- Rochers-de-Naye and Territet-Glion (MGTN), Vevey Electric Railways (CEV), Les Avants-Sonloup (LAS), and Vevey-Chardonne-Mont Pèlerin (VCP).

Significant holdings in the following companies:

MONTREUX VOYAGES

Voyages et Services Automobiles MOB VSA - Two travel agencies (Montreux and Monthey). Garage Parc Montreux Gare (GPMG).

PARKING



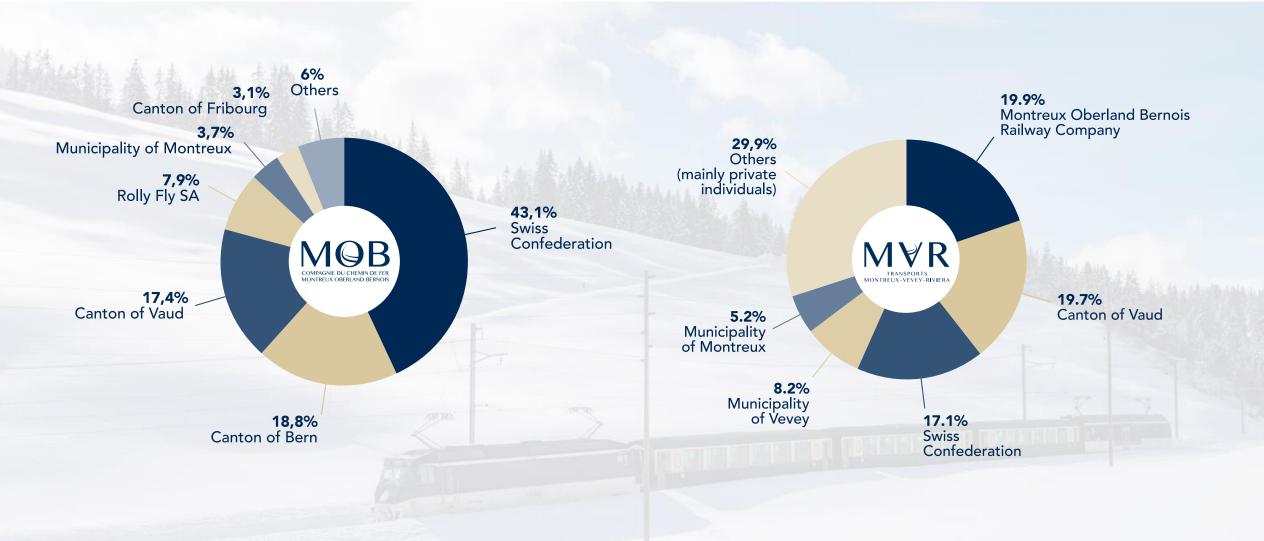


RailTech, bogie maintenance centre in Villeneuve. Established in 2020, this company is the property of all railway companies from Canton Vaud as well as TPF from Canton Fribourg.

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SHAREHOLDERS

Who owns MOB and MVR?



THE ORGANS OF THE COMPANY

Two separate Boards of Directors



A company with 420 collaborators

MOB employs 420 collaborators

(377 full-time) across ten sites: Montreux, Vevey, Blonay, Chernex, Château-d'Oex, Gstaad, Zweisimmen, Glion and Lenk.

• MOB is an integrated company.

It keeps as much expertise in-house as possible. MOB is formed of five departments: Infrastructure, Rolling Stock, Passengers, Finance and Human Resources. MOB has had a general secretariat since early 2021.



Management



Tim Leuthold Head of Rolling Stock **Nicolas Rérat** CFO

Rachel Schneck HRD

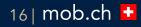
Patrick Vianin Head of Infrastructure

Georges Oberson CEO

Secretary General

Alain Jeanmonod Frédéric Delachaux Head of Marketing and Sales Head of Passengers

Nicolas Zurcher





The CEO ensures the smooth running of the company, is responsible for overall operations and budgets and is the point of contact for the Boards of Directors and the political authorities.

He is the direct superior of the manager of each department (Infrastructure, Passenger, Rolling Stock, Finance and Human Resources). They can rely on the General Secretary who is also the CEO's deputy.

The Managing Director, General Secretary and Managers of each department form the Management team.

15 collaborators





Georges Oberson



Rolling Stock Manager



Often abbreviated to RS, the main tasks of this department are the acquisition, maintenance and modernisation of the MOB and MVR fleet of vehicles, which includes trains and funiculars. RS guarantees the exemplary safety, reliability and availability of railway vehicles.

The MOB and MVR vehicle fleet comprises more than 30 different vehicle types, including 185 carriages (125 for passengers and 60 for Infrastructure).

91 collaborators

Rolling Stock Manager **Tim Leuthold**





OPERATION Human Resources

The HR department is responsible for the administrative and social management of MOB collaborators. It handles recruitment, salaries, insurance, pensions, terms of departure, etc. The cornerstone of HR is the Collective Labour Agreement (CLA).

7 collaborators

HR Manager Rachel Schneck



Infrastructure



This department manages all MOB and MVR facilities. Its mission is to provide partners with facilities that remain safe, reliable and economical throughout their life cycle and which respond to the changing needs of the passengers. As such, the Infrastructure Manager is in charge of the maintenance and development of the 101.9 km of railway line (including three funicular railways), as well as engineering structures (tunnels, bridges, galleries), safety installations, traction power equipment and passenger reception areas.

Infrastructure also manages and regulates rail and funicular traffic through its operating centres in Montreux and Zweisimmen. The numerous buildings that belong to MOB also fall under their responsibility.

110 collaborators





OPERATION Finance

The Finance department is responsible for the financial management of the company. It provides the Management with steering tools to facilitate good governance. This department also includes IT and Purchasing & Logistics. All Finance departments are cross-functional.

29 collaborators

Finance Manager **Nicolas Rérat**





Marketing & Sales



The customer is at the heart of the company's concerns. To put this into practice, the MOB has brought together under a single banner all employees with a direct contact to customers. This applies to marketing, distribution, sales (ticket office), passenger assistance and catering. The aim was also to provide commercial customers with an optimized and responsive service. The Sales Marketing division came into being at the end of 2022, at the same time as the GoldenPass Express, the new flagship of the MOB fleet.

52 collaborators

Head of Marketing and Sales **Frédéric Delachaux**



MOB COMPAGNIE DU CHEMIN DE FER MONTREUX OBERLAND BERNOIS

Passengers

The Passengers department plans the transport offer in close collaboration with the sponsors (cantons and Confederation).

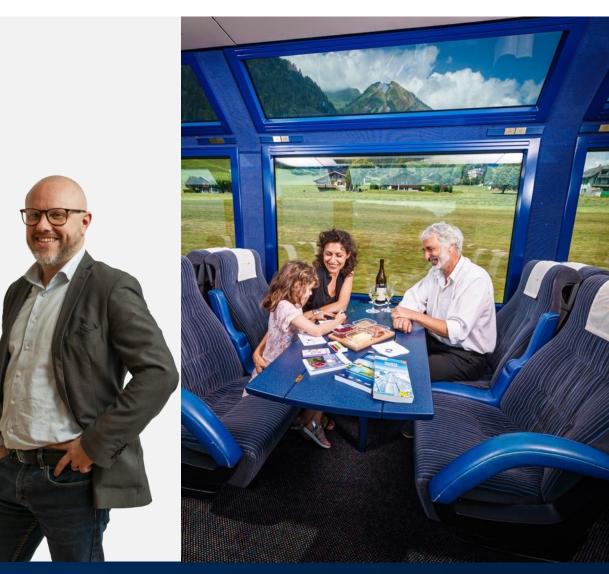
It also ensures production in terms of train driving, shift planning, cleaning and shunting.

Safety, punctuality, comfort and cleanliness are daily objectives for our customers. A mission carried out in compliance with the quality standards of regional passenger and tourist traffic.

Since 2022, the Passengers Department includes an operational management unit in order to optimize planning and coordination, improve service quality and increase productivity/efficiency

110 collaborators

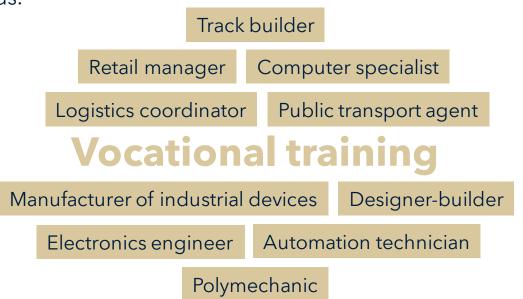
Head of Passengers **Nicolas Zurcher**





A company which provides training

Seventeen young people (of which three via Login) are currently completing apprenticeships within our company. These trainings are across interesting and varied fields. MOB has always made it a point of honour to pass on its knowledge and ensure continuity.





PRODUCTS

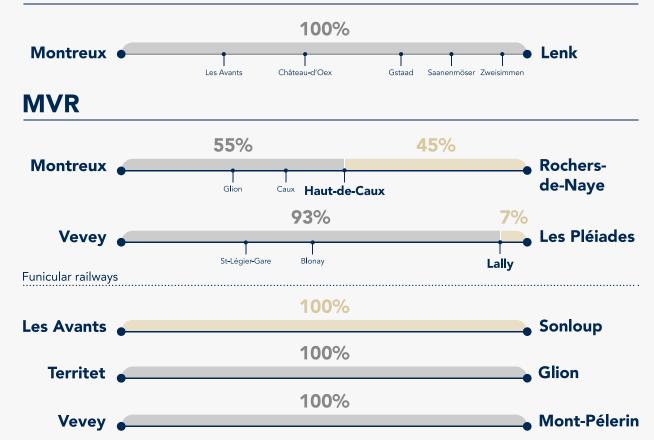
Both tourist and regional traffic

MOB and MVR provide two types of service:

- 1. Firstly, **regional passenger traffic (RPT)**, which provides public transport for the region. This service intended for commuters is commissioned and subsidised by the Confederation and the cantons.
- 2. Secondly, **tourist traffic**, which provides travel for pleasure. With destinations such as Les Rochersde-Naye (2,042 m) or Les Pléiades (1348 m), MVR offers exceptional panoramas over the Lake Geneva region. These segments are subsidised by the Canton de Vaud.

However, being subjected to regional public transportation rules (TRV), the MOB line derives most of its income from tourist traffic with destinations such as Montreux, Les Avants, Château-d'Oex, Gstaad, Saanenmöser, Lenk or Zweisimmen.

MOB

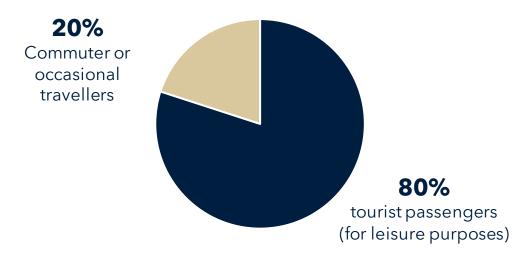


CUSTOMERS

A large majority of tourists

Close to 5 million passengers use our trains every year (MOB and MVR). With the exception of 2020 and 2021, which were both hit hard by the Covid-19 pandemic.

According to our analysis, our clientele can be broken down as follows:







CUSTOMERS Where do MOB passengers come from?

Swiss nationals represent approximately 60% of our passengers.

Neighbouring countries, primarily France and Germany, are our most important international markets. This customer segment typically travels alone.

Groups of customers mostly come from Asia (China, India, South Korea and Taiwan in particular). They represent a significant number of passengers.

We have also seen an increase in the North-American market in recent years.



Our charming Belle Époque carriages



Outstanding carriages: nostalgia, the luxury of a past heritage and attention to detail. For more than a century, MOB has offered its customers the chance to travel between Montreux and Zweisimmen in these extraordinary carriages.

In 1913, MOB ordered three saloon-carriages and in 1930, the interiors were renovated to provide further comfort. The carriages fully adopted the Pullman style, the same as the prestigious Orient-Express. One century later, these carriages (nicknamed 101 and 102) still exist.

In 1931, the *Compagnie Internationale des Wagons-Lits* built four Pullman carriages at its own expense to circulate on the MOB line. With the global crisis, the four carriages were withdrawn from the fleet a few months after their introduction and sold to the Rhaetian Railway. They too are still in circulation.

In the early 2000s, MOB decided to transform four carriages into Belle Époque style. These carriages run as a regular train (two round trips per day). All you need is a standard ticket, at no extra charge, to take the Belle Époque train.

Panoramic windows to make the most of the landscape

Some of Switzerland's most beautiful landscape unfolds between Montreux and Zweisimmen. The train makes its way between lakes and mountains, through forests and valleys.

In the 1960s, MOB purchased carriages with panoramic windows to make the most of this landscape. It was a world first on the metric network!

Like the Belle Époque carriages, the GoldenPass Panoramic carriages circulate as a regular train at no extra cost.

Some First Class carriages are even equipped with VIP seats, as if the passengers were driving the train.



Storming Rochers-de-Naye

The view from the peak of Rochers-de-Naye, at 2,042 metres, is breathtaking. The world is at your feet. Calmly resting amidst the mountains, Lake Geneva stretches to infinity. Tooth by tooth, the rack railway climbs these slopes of up to 22% gradient several times a day. The journey, which lasts about fifty minutes, is spectacular. Don't leave without visiting the marmots, the mascots of the Alps, who have found refuge just in front of the restaurant. It is also said that this is where the real Santa Claus spends the winter.





Les Pléiades, the gentle mountain

The train slowly climbs up from Vevey, the departure point. A notable phenomenon: the further you get from Lake Geneva, the bigger it seems.

The convoy catches its breath in Blonay, and this is where things get serious. The rack railway can carry the train up to an altitude of 1,348 metres. The view from Les Pléiades is stunning: from Lake Neuchâtel to Lake Geneva. This is an opportunity to spend some relaxing time enjoying nature, having a drink, sharing a meal or taking advantage of one of the many available activities. We can guarantee there is something for everyone. With a little luck, May snow - as the daffodils are called - will have dusted the fields, which are easily accessible for people with reduced mobility.





FUNICULAR RAILWAYS

Three funicular railways to gain height



The MOB lines include three funicular railways Each of these has its own peculiarities.

Territet - Glion

One of Switzerland's oldest funicular railways - it was put into service in 1883 - to take you back to the Belle Époque.

Vevey - Chardonne - Mont-Pèlerin

A magnificent opportunity to discover the terraced vineyards of Lavaux, listed as a UNESCO World Heritage Site, from inside.

Les Avants - Sonloup

A vehicle that dates back to 1910. It provides wonderful views in May, when the meadows are carpeted with daffodils. In winter, it serves as a ski lift for the sledge run.

ORIGINAL PRODUCTS

Discovering local produce

For some years now, MOB has offered day trips to discover local produce

The Chocolate Train

The journey begins by train, in Belle-Époque carriages, from Montreux to Montbovon. A luxury bus then takes over. First stop: Gruyères. A chance to discover the secrets of making the world-renowned cheese before setting out to conquer the medieval city. And in Broc, the famous chocolatier Cailler opens its doors for a fun visit. And to top it off, there is an irresistible tasting session.

The Cheese Train

The day begins with a journey in First Class carriage departing from Montreux or Zweisimmen. At Château-d'Oex, all the secrets of cheese making will be revealed. At the Le Chalet restaurant, the owner will produce his own creation: Le Chalet Bio. Having tried the fondue, it is time to discover the Pays-d'Enhaut Museum, a hotspot for Swiss art and craft traditions.



ORIGINAL PRODUCTS

Home of Santa Claus (the real one)

Every year in late November, Santa Claus (the real one) takes up residence in Rochers-de-Naye.

As it climbs, the train is the only spot of colour in a world that is white, white and even whiter. The magic happens when it reaches the top. The visitor rushes into a colourful tunnel that has no visible end. Finally, at the very end, Father Christmas is kindly awaiting the young children. A precious memory for both young and old (even though they might not admit it!).





FLAGSHIP PROJECT

An old dream becomes reality with the GoldenPass Express 1/2



On 11th December 2022 the GoldenPass Express became a reality thanks to a revolutionary variable gauge bogie, which makes it possible to switch from narrow gauge (1 m, between Montreux and Zweisimmen) to standard gauge (1.43 m, between Zweisimmen and Interlaken).

Infos on gpx.swiss

Montreux - Interlaken: 115,3 km



FLAGSHIP PROJECT

An old dream becomes reality with the GoldenPass Express 2/2

Designed by the prestigious Italian design atelier Pininfarina, this exceptionally comfortable train offers First, Second and Prestige classes.

By connecting three important Swiss tourism spots (Montreux, Gstaad and Interlaken), it offers extraordinary prospects for tourism.



Over 100 years of history, legendary trains and mythical lines.



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